

PRIMECAP Odyssey Stock Fund
Portfolio Holdings
December 31, 2016 (Unaudited)

<u>Common Stock</u>				
<u>Sectors</u>	<u>CUSIP</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
Information Technology - 29.3%	00507V109	ACTIVISION BLIZZARD, INC.	1,040,000	\$ 37,554,400
	00724F101	ADOBE SYSTEMS, INC.	509,600	52,463,320
	02079K305	ALPHABET, INC. - CLASS A	35,000	27,735,750
	02079K107	ALPHABET, INC. - CLASS C	35,000	27,013,700
	032654105	ANALOG DEVICES, INC.	651,800	47,333,716
	038222105	APPLIED MATERIALS, INC.	1,690,000	54,536,300
	17275R102	CISCO SYSTEMS, INC.	2,927,700	88,475,094
	219350105	CORNING, INC.	750,000	18,202,500
	24703L103	DELL TECHNOLOGIES INC - CLASS V	80,553	4,427,998
	253651103	DIEBOLD, INC.	675,000	16,976,250
	278642103	EBAY, INC.	3,221,000	95,631,490
	42824C109	HEWLETT PACKARD ENTERPRISE CO.	7,455,600	172,522,584
	40434L105	HP, INC.	7,679,800	113,968,232
	458140100	INTEL CORP.	1,474,600	53,483,742
	49338L103	KEYSIGHT TECHNOLOGIES, INC.	1,749,000	63,960,930
	482480100	KLA-TENCOR CORP.	1,229,500	96,737,060
	294821608	L.M. ERICSSON TELEPHONE CO. - ADR	8,801,300	51,311,579
	594918104	MICROSOFT CORP.	1,938,100	120,433,534
	64110D104	NETAPP, INC.	4,218,500	148,786,495
	64126X201	NEUSTAR, INC. - CLASS A	1,534,924	51,266,462
	67066G104	NVIDIA CORP.	554,000	59,133,960
	70450Y103	PAYPAL HOLDINGS, INC.	1,676,000	66,151,720
	747525103	QUALCOMM, INC.	1,068,405	69,660,006
	880770102	TERADYNE, INC.	515,000	13,081,000
	882508104	TEXAS INSTRUMENTS, INC.	1,607,800	117,321,166
	92826C839	VISA, INC. - CLASS A	384,400	29,990,888
	984332106	YAHOO!, INC.	2,333,000	90,217,110
				<u>1,788,376,986</u>
Health Care - 18.1%	002824100	ABBOTT LABORATORIES	1,125,900	43,245,819
	00287Y109	ABBVIE, INC.	225,000	14,089,500
	00846U101	AGILENT TECHNOLOGIES, INC.	1,257,000	57,268,920
	031162100	AMGEN, INC.	888,200	129,863,722
	046353108	ASTRAZENECA PLC - ADR	2,787,500	76,154,500
	09062X103	BIOGEN, INC.	329,400	93,411,252
	101137107	BOSTON SCIENTIFIC CORP.	117,900	2,550,177
	532457108	ELI LILLY & CO.	3,140,000	230,947,000
	37733W105	GLAXOSMITHKLINE PLC - ADR	266,735	10,271,965
	478160104	JOHNSON & JOHNSON	111,600	12,857,436
	G5960L103	MEDTRONIC PLC	559,600	39,860,308
	58933Y105	MERCK & CO., INC.	1,775,000	104,494,250
	66987V109	NOVARTIS AG - ADR	758,350	55,238,214
	714046109	PERKINELMER, INC.	1,077,391	56,185,940
	CH0012032048	ROCHE HOLDING AG - CHF	435,044	99,372,714
	80105N105	SANOFI - ADR	344,000	13,911,360
	883556102	THERMO FISHER SCIENTIFIC, INC.	437,000	61,660,700
	98956P102	ZIMMER BIOMET HOLDINGS, INC.	33,000	3,405,600
				<u>1,104,789,377</u>
Industrials - 17.5%	00766T100	AECOM	1,300,000	47,268,000
	NL0000235190	AIRBUS GROUP SE - EUR	1,453,500	96,147,224
	011659109	ALASKA AIR GROUP, INC.	95,200	8,447,096
	02376R102	AMERICAN AIRLINES GROUP, INC.	3,600,000	168,084,000
	097023105	BOEING CO. (THE)	45,000	7,005,600
	149123101	CATERPILLAR, INC.	317,000	29,398,580
	126408103	CSX CORP.	370,000	13,294,100
	231561101	CURTISS-WRIGHT CORP.	228,000	22,426,080
	244199105	DEERE & CO.	1,033,019	106,442,278
	31428X106	FEDEX CORP.	936,900	174,450,780
	438516106	HONEYWELL INTERNATIONAL, INC.	103,950	12,042,607
	469814107	JACOBS ENGINEERING GROUP, INC.	566,400	32,284,800
	G51502105	JOHNSON CONTROLS INTERNATIONAL PLC	145,000	5,972,550
	57686G105	MATSON, INC.	199,761	7,069,542
	655844108	NORFOLK SOUTHERN CORP.	275,000	29,719,250
	G7S00T104	PENTAIR PLC	140,000	7,849,800
	760759100	REPUBLIC SERVICES, INC.	107,000	6,104,350
	767744105	RITCHIE BROS. AUCTIONEERS, INC.	807,200	27,444,800
	773903109	ROCKWELL AUTOMATION, INC.	53,400	7,176,960
	FR0000073272	SAFRAN S.A. - EUR	170,000	12,243,837
	DE0007236101	SIEMENS AG - EUR	85,000	10,450,746
	844741108	SOUTHWEST AIRLINES CO.	3,760,500	187,423,320
	911312106	UNITED PARCEL SERVICE, INC. - CLASS B	361,300	41,419,432
	913017109	UNITED TECHNOLOGIES CORP.	56,000	6,138,720
				<u>1,066,304,452</u>

Financials - 14.0%

025816109	AMERICAN EXPRESS CO.	75,000	5,556,000
808513105	CHARLES SCHWAB CORP. (THE)	3,291,900	129,931,293
12572Q105	CME GROUP, INC.	387,963	44,751,532
126117100	CNA FINANCIAL CORP.	213,400	8,856,100
254709108	DISCOVER FINANCIAL SERVICES	1,403,700	101,192,733
46625H100	JPMORGAN CHASE & CO.	3,292,649	284,122,682
571748102	MARSH & MCLENNAN COS., INC.	484,950	32,777,771
589400100	MERCURY GENERAL CORP.	281,600	16,955,136
665859104	NORTHERN TRUST CORP.	469,800	41,835,690
743315103	PROGRESSIVE CORP. (THE)	1,240,600	44,041,300
949746101	WELLS FARGO & CO.	2,569,808	141,622,119
			<u>851,642,356</u>

Consumer Discretionary - 12.4%

G0084W101	ADIANT PLC	13,000	761,800
04351G101	ASCENA RETAIL GROUP, INC.	4,100,000	25,379,000
075896100	BED BATH & BEYOND, INC.	73,200	2,974,848
143130102	CARMAX, INC.	1,669,100	107,473,349
143658300	CARNIVAL CORP.	2,634,600	137,157,276
20030N101	COMCAST CORP. - CLASS A	221,000	15,260,050
H2906T109	GARMIN LTD.	108,000	5,236,920
501797104	L BRANDS, INC.	973,500	64,095,240
517834107	LAS VEGAS SANDS CORP.	595,382	31,799,353
580135101	MCDONALD'S CORP.	10,000	1,217,200
778296103	ROSS STORES, INC.	1,426,000	93,545,600
V7780T103	ROYAL CARIBBEAN CRUISES LTD.	381,000	31,257,240
835699307	SONY CORP. - ADR	3,745,000	104,972,350
88023U101	TEMPUR SEALY INTERNATIONAL, INC.	100,000	6,828,000
872540109	TIJX COS., INC.	160,000	12,020,800
896047503	TRIBUNE MEDIA CO. - CLASS A	1,346,200	47,090,076
89703P107	TRONC, INC.	1,816,600	25,196,242
918204108	V.F. CORP.	205,000	10,936,750
254687106	WALT DISNEY CO. (THE)	225,000	23,449,500
963320106	WHIRLPOOL CORP.	57,933	10,530,481
			<u>757,182,075</u>

Materials - 1.1%

00773T101	ADVANSIX, INC.	2,320	51,365
150870103	CELANESE CORP. - SERIES A	50,000	3,937,000
260543103	DOW CHEMICAL CO. (THE)	455,000	26,035,100
263534109	E.I. DU PONT DE NEMOURS & CO.	157,800	11,582,520
397624107	GREIF, INC. - CLASS A	65,000	3,335,150
N53745100	LYONDELLBASELL INDUSTRIES N.V. - CLASS A	25,000	2,144,500
61166W101	MONSANTO CO.	135,900	14,298,039
808541106	SCHWEITZER-MAUDUIT INTERNATIONAL, INC.	180,000	8,195,400
			<u>69,579,074</u>

Consumer Staples - 1.0%

126650100	CVS HEALTH CORP.	236,000	18,622,760
487836108	KELLOGG CO.	70,000	5,159,700
713448108	PEPSICO, INC.	150,000	15,694,500
902494103	TYSON FOODS, INC. - CLASS A	370,000	22,821,600
			<u>62,298,560</u>

Energy - 0.9%

26875P101	EOG RESOURCES, INC.	20,000	2,022,000
30231G102	EXXON MOBIL CORP.	95,000	8,574,700
637071101	NATIONAL OILWELL VARCO, INC.	45,000	1,684,800
75281A109	RANGE RESOURCES CORP.	63,000	2,164,680
806857108	SCHLUMBERGER LTD.	241,534	20,276,779
845467109	SOUTHWESTERN ENERGY CO.	930,000	10,062,600
H8817H100	TRANSOCEAN LTD.	751,300	11,074,162
			<u>55,859,721</u>

Utilities - 0.3%

744573106	PUBLIC SERVICE ENTERPRISE GROUP, INC.	372,379	16,339,990
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Telecommunication Services - 0.1%

00206R102	AT&T, INC.	106,270	4,519,663
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Total Common Stocks - 94.7%

\$ 5,776,892,254

Short Term Investments - 5.3%

261941108	DREYFUS TREASURY SECURITIES CASH MANAGEMENT FUND	323,964,528	323,964,528
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Total Portfolio - 100%

\$ 6,100,856,782

ADR	American Depository Receipt
CHF	Swiss Francs
EUR	Euros

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