

**PRIMECAP Odyssey Growth Fund**  
**Portfolio Holdings**  
**June 30, 2019 (Unaudited)**

Common Stock

<u>Sectors</u>	<u>CUSIP</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
Health Care - 29.8%	002824100	ABBOTT LABORATORIES	777,618	\$ 65,397,674
	003654100	ABIOMED, INC.	1,612,100	419,935,929
	004397105	ACCURAY, INC.	2,285,000	8,842,950
	00846U101	AGILENT TECHNOLOGIES, INC.	411,300	30,711,771
	H01301128	ALCON, INC.	238,187	14,779,503
	G01767105	ALKERMES PLC	7,669,747	172,876,097
	031162100	AMGEN, INC.	1,152,900	212,456,412
	040047607	ARENA PHARMACEUTICALS, INC.	617,100	36,180,573
	046353108	ASTRAZENECA PLC - ADR	4,088,700	168,781,536
	07725L102	BEIGENE LTD. - ADR	429,000	53,174,550
	KYG1146Y1017	BEIGENE LTD. - HKD	2,409,800	23,151,873
	09062X103	BIOGEN, INC.	511,900	119,718,053
	09061G101	BIOMARIN PHARMACEUTICAL, INC.	1,735,296	148,628,102
	101137107	BOSTON SCIENTIFIC CORP.	1,479,600	63,593,208
	110122108	BRISTOL-MYERS SQUIBB CO.	2,797,470	126,865,265
	126650100	CVS HEALTH CORP.	373,000	20,324,770
	28414H103	ELANCO ANIMAL HEALTH, INC.	2,904,144	98,160,067
	532457108	ELI LILLY & CO.	2,981,526	330,323,266
	29428V104	EPIZYME, INC.	3,583,517	44,973,138
	452327109	ILLUMINA, INC.	288,800	106,321,720
	45253H101	IMMUNOGEN, INC.	2,400,000	5,208,000
	45784P101	INSULET CORP.	2,506,021	299,168,787
	G5509L101	LIVANOVA PLC	120,740	8,688,450
	G5960L103	MEDTRONIC PLC	300,000	29,217,000
	58933Y105	MERCK & CO., INC.	400,000	33,540,000
	60877T100	MOMENTA PHARMACEUTICALS, INC.	909,000	11,317,050
	640268108	NEKTAR THERAPEUTICS	6,735,758	239,658,270
	66987V109	NOVARTIS AG - ADR	1,809,636	165,237,863
	670704105	NUVASIVE, INC.	200,000	11,708,000
	68554V108	ORASURE TECHNOLOGIES, INC.	600,000	5,568,000
	714046109	PERKINELMER, INC.	409,000	39,403,060
	N72482123	QIAGEN N.V.	2,730,443	110,719,464
	CH0012032048	ROCHE HOLDING AG - CHF	279,032	78,504,547
	812578102	SEATTLE GENETICS, INC.	5,992,700	414,754,767
	DE000SHL1006	SIEMENS HEALTHINEERS AG - EUR	202,200	8,532,393
	883556102	THERMO FISHER SCIENTIFIC, INC.	318,400	93,507,712
	941848103	WATERS CORP.	48,000	10,331,520
	98401F105	XENCOR, INC.	1,144,100	46,828,013
	98956P102	ZIMMER BIOMET HOLDINGS, INC.	187,700	22,099,798
				3,899,189,151
Information Technology - 26.6%	00724F101	ADOBE, INC.	846,500	249,421,225
	021369103	ALTAIR ENGINEERING, INC. - CLASS A	804,800	32,505,872
	032654105	ANALOG DEVICES, INC.	439,800	49,640,226
	038222105	APPLIED MATERIALS, INC.	546,700	24,552,297
	N07059210	ASML HOLDING N.V. - ADR	204,400	42,500,892
	09228F103	BLACKBERRY LTD.	16,963,750	126,549,575
	17275R102	CISCO SYSTEMS, INC.	1,507,600	82,510,948
	225447101	CREE, INC.	1,845,100	103,657,718
	24703L202	DELL TECHNOLOGIES, INC. - CLASS C	90,000	4,572,000
	249906108	DESCARTES SYSTEMS GROUP INC. (THE)	1,400,000	51,730,000
	23355L106	DXC TECHNOLOGY CO.	201,508	11,113,166
	Y2573F102	FLEX LTD.	13,821,629	132,272,990
	346375108	FORMFACTOR, INC.	524,718	8,222,331
	42824C109	HEWLETT PACKARD ENTERPRISE CO.	7,774,900	116,234,755
	40434L105	HP, INC.	2,851,400	59,280,606
	458140100	INTEL CORP.	1,673,300	80,100,871
	466313103	JABIL CIRCUIT, INC.	925,000	29,230,000
	49338L103	KEYSIGHT TECHNOLOGIES, INC.	419,940	37,714,811
	482480100	KLA-TENCOR CORP.	686,300	81,120,660

294821608	L.M. ERICSSON TELEPHONE CO. - ADR	8,154,600	77,468,700
57776J100	MAXLINEAR, INC.	634,300	14,867,992
594837403	MICRO FOCUS INTERNATIONAL PLC - ADR	1,291,604	33,827,109
595112103	MICRON TECHNOLOGY, INC.	6,405,000	247,168,950
594918104	MICROSOFT CORP.	1,770,100	237,122,596
64110D104	NETAPP, INC.	3,339,911	206,072,509
654902204	NOKIA CORP. - ADR	125,400	628,254
67020Y100	NUANCE COMMUNICATIONS, INC.	1,319,000	21,064,430
67066G104	NVIDIA CORP.	387,000	63,557,010
68389X105	ORACLE CORP.	280,000	15,951,600
697435105	PALO ALTO NETWORKS, INC.	38,000	7,742,880
715347100	PERSPECTA, INC.	30,500	714,005
747525103	QUALCOMM, INC.	2,468,130	187,750,649
848637104	SPLUNK, INC.	2,181,800	274,361,350
M85548101	STRATASYS LTD.	4,789,300	140,661,741
880770102	TERADYNE, INC.	80,000	3,832,800
882508104	TEXAS INSTRUMENTS, INC.	1,620,895	186,013,910
896239100	TRIMBLE, INC.	1,093,600	49,332,296
91347P105	UNIVERSAL DISPLAY CORP.	1,299,200	244,327,552
92826C839	VISA, INC. - CLASS A	455,000	78,965,250
928563402	VMWARE, INC. - CLASS A	260,000	43,474,600
958102105	WESTERN DIGITAL CORP.	474,900	22,581,495
			<u>3,480,418,621</u>

Industrials - 15.5%

00766T100	AECOM	5,326,822	201,620,213
NL0000235190	AIRBUS GROUP SE - EUR	737,700	104,586,421
02376R102	AMERICAN AIRLINES GROUP, INC.	7,352,401	239,761,796
149123101	CATERPILLAR, INC.	460,000	62,693,400
17273K109	CIRCOR INTERNATIONAL, INC.	140,000	6,440,000
231561101	CURTISS-WRIGHT CORP.	335,100	42,601,263
247361702	DELTA AIR LINES, INC.	2,085,400	118,346,450
31428X106	FEDEX CORP.	191,400	31,425,966
369550108	GENERAL DYNAMICS CORP.	249,900	45,436,818
45167R104	IDEX CORP.	122,500	21,087,150
469814107	JACOBS ENGINEERING GROUP, INC.	1,451,794	122,516,896
477143101	JETBLUE AIRWAYS CORP.	3,902,550	72,158,149
55087P104	LYFT, INC. - CLASS A	155,800	10,237,618
DE0007236101	SIEMENS AG - EUR	1,918,463	228,183,289
844741108	SOUTHWEST AIRLINES CO.	4,871,200	247,359,536
883203101	TEXTRON, INC.	698,000	37,021,920
910047109	UNITED AIRLINES HOLDINGS, INC.	4,972,300	435,324,865
911312106	UNITED PARCEL SERVICE, INC. - CLASS B	20,800	2,148,016
			<u>2,028,949,766</u>

Consumer Discretionary - 13.0%

01609W102	ALIBABA GROUP HOLDING LTD. - ADR	1,629,000	276,034,050
04351G101	ASCENA RETAIL GROUP, INC.	2,145,000	1,308,450
G1890L107	CAPRI HOLDINGS LTD.	680,000	23,582,400
143130102	CARMAX, INC.	1,926,100	167,243,263
143658300	CARNIVAL CORP.	2,738,946	127,497,936
278642103	EBAY, INC.	290,000	11,455,000
375916103	GILDAN ACTIVEWEAR, INC.	331,500	12,822,420
43300A203	HILTON WORLDWIDE HOLDINGS, INC.	125,000	12,217,500
462726100	IROBOT CORP.	2,608,600	239,052,104
501797104	L BRANDS, INC.	2,099,598	54,799,508
517834107	LAS VEGAS SANDS CORP.	100,000	5,909,000
571903202	MARRIOTT INTERNATIONAL INC. - CLASS A	106,000	14,870,740
577081102	MATTEL, INC.	5,769,400	64,674,974
552953101	MGM RESORTS INTERNATIONAL	1,758,000	50,226,060
G66721104	NORWEGIAN CRUISE LINE HOLDINGS LTD.	1,796,100	96,324,843
778296103	ROSS STORES, INC.	85,000	8,425,200
V7780T103	ROYAL CARIBBEAN CRUISES LTD.	1,702,271	206,332,268
82568P304	SHUTTERFLY, INC.	1,545,727	78,136,500
835699307	SONY CORP. - ADR	3,673,800	192,470,382
88160R101	TESLA, INC.	109,900	24,558,254
886547108	TIFFANY & CO.	29,000	2,715,560
872540109	TJX COS., INC. (THE)	252,000	13,325,760
90384S303	ULTA BEAUTY, INC.	43,000	14,916,270
			<u>1,698,898,442</u>

Financials - 8.1%				
	060505104	BANK OF AMERICA CORP.	100,000	2,900,000
	12503M108	CBOE GLOBAL MARKETS, INC.	380,000	39,379,400
	808513105	CHARLES SCHWAB CORP. (THE)	2,325,223	93,450,712
	172967424	CITIGROUP, INC.	600,000	42,018,000
	12572Q105	CME GROUP, INC.	115,000	22,322,650
	254709108	DISCOVER FINANCIAL SERVICES	1,364,100	105,840,519
	269246401	E*TRADE FINANCIAL CORP.	5,176,000	230,849,600
	46625H100	JPMORGAN CHASE & CO.	1,540,000	172,172,000
	571748102	MARSH & MCLENNAN COS., INC.	390,350	38,937,413
	665859104	NORTHERN TRUST CORP.	676,800	60,912,000
	743315103	PROGRESSIVE CORP. (THE)	162,000	12,948,660
	754730109	RAYMOND JAMES FINANCIAL, INC.	541,000	45,741,550
	949746101	WELLS FARGO & CO.	4,107,400	194,362,168
				<u>1,061,834,672</u>
Communication Services - 2.7%				
	02079K305	ALPHABET, INC. - CLASS A	141,067	152,747,348
	02079K107	ALPHABET, INC. - CLASS C	105,165	113,673,900
	124857202	CBS CORP. - CLASS B	200,000	9,980,000
	20564W105	COMSCORE, INC.	1,940,000	10,010,400
	285512109	ELECTRONIC ARTS, INC.	220,000	22,277,200
	293639100	ENTERCOM COMMUNICATIONS CORP. - CLASS A	500,000	2,900,000
	45245E109	IMAX CORP.	2,195,200	44,343,040
				<u>355,931,888</u>
Energy - 1.6%				
	127097103	CABOT OIL & GAS CORP.	700,000	16,072,000
	26875P101	EOG RESOURCES, INC.	15,000	1,397,400
	42809H107	HESS CORP.	925,621	58,841,727
	723787107	PIONEER NATURAL RESOURCES CO.	400,000	61,544,000
	845467109	SOUTHWESTERN ENERGY CO.	3,000,000	9,480,000
	H8817H100	TRANSOCEAN LTD.	9,675,704	62,021,263
				<u>209,356,390</u>
Materials - 0.5%				
	012653101	ALBEMARLE CORP.	603,400	42,485,394
	G5494J103	LINDE PLC	100,000	20,080,000
				<u>62,565,394</u>
Consumer Staples - 0.1%				
	02209S103	ALTRIA GROUP, INC.	200,000	9,470,000
	05550J101	BJ'S WHOLESALE CLUB, INC.	10,000	264,000
				<u>9,734,000</u>
Total Common Stocks - 97.9%				<u>\$ 12,806,878,324</u>
Closed-End Funds				
Information Technology - 0.3%				
	021346101	ALTABA, INC.	578,000	40,095,860
Total Closed-End Funds - 0.3%				<u>40,095,860</u>
Short-Term Investments - 1.8%				
	261941108	DREYFUS TREASURY SECURITIES CASH MANAGEMENT FUND - INSTITUTIONAL SHARES	228,518,172	228,518,172
Total Portfolio - 100.0%				<u>\$ 13,075,492,356</u>
ADR	American Depository Receipt			
CHF	Swiss Francs			
EUR	Euros			
HKD	Hong Kong Dollars			

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